

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011**

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED 30TH JUNE 2011	QUARTER ENDED 30TH JUNE 2010	PREVIOUS ACCOUNTING YEAR ENDED 31ST MARCH 2011
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Sales / Income from operations	1122	994	5170
2	OTHER INCOME	8	2	17
3	TOTAL INCOME (1+2)	1130	996	5187
4	TOTAL EXPENDITURE			
	(a) Increase(-)/Decrease in stock in trade	77	-5	-98
	(b) Consumption of raw Materials	784	618	3207
	(c) Employees Cost	51	48	241
	(d) Depreciation	8	8	29
	(e) Power	137	123	566
	(f) Other Expenditure	87	98	349
	Total	1144	890	4294
5	INTEREST (NET)	4	14	50
6	EXCEPTIONAL ITEMS	0	0	0
7	PROFIT(+)/LOSS(-) BEFORE TAXES ( 3) - (4+5+6)	-18	92	843
8	PRIOR PERIOD INCOME	0	0	0
9	PROVISION FOR TAXATION	0	0	0
10	NET PROFIT(+)/LOSS(-) AFTER TAXES (7+8-9)	-18	92	843
11	PAID UP EQUITY SHARE CAPITAL	699	699	699
	FACE VALUE	10	10	10
12	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR AFTER ADJUSTING CARRY FORWARD (LOSSES)			
13	EARNINGS PER SHARE (EPS)			
	a) BASIC EPS FOR THE PERIOD BEFORE AND AFTER EXTRAORDINARY ITEM (IN RS.)	-0.27	1.31	12.04
	b) DILUTED EPS FOR THE PERIOD BEFORE AND AFTER EXCEPTIONAL ITEM (IN RS.)	-0.27	1.31	12.04
14	PUBLIC SHAREHOLDING:			
	- Number of Shares	1757555	1791483	1757555
	- Percentage of Shareholding	25.11	25.59	25.11
15	PROMOTERS AND PROMOTER GROUP SHAREHOLDING:			
	a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares(as a % of the total shareholding of Promoter and Promoters)	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	5242009	5208081	5242009
	- Percentage of Shares(as a % of the total shareholding of Promoter and Promoters)	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	74.89	74.41	74.89

1. The above results were taken on record at the meeting of the Board of Directors held on 29th July, 2011.

2. The company is basically in the Textile Business segment only.

3. No provision for Income tax is made in view of carry forward losses and Company being sick declared by B.I.F.R

4. There were no complaints from investors outstanding at the beginning of the quarter. No complaint was received from investors during the quarter. There was no complaint remaining unresolved as on 30th June, 2011.

5. The Company has opted to avail benefit under Central Excise Notification No.30/2004 for non-payment of excise duty on yarn produced and correspondingly will not claim credit on inputs w.e.f 1st July, 2006. Further, provision has been made for the unutilised Cenvat credit amounting to Rs.100.60 Lacs appearing in the books, as the Company is actively considering available alternatives for utilising this balance.

6. Previous year / period figures regrouped, wherever necessary.

7. Statement of Assets & Liabilities as on 30th June, 2011

(Rs. in Lacs)

PARTICULARS	30TH JUNE '11	30TH JUNE '10	31st March '11
<b>SOURCES OF FUND</b>			
Share Capital	699	699	699
Secured Loan	121	120	122
<b>TOTAL</b>	<b>820</b>	<b>819</b>	<b>821</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	268	253	247
Investments	4	3	3
<b>Current Assets</b>			
Inventories	192	222	365
Sundry Debtors	111	100	168
Cash & Bank Balances	35	45	37
Loans & Advances	426	439	361
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	292	1077	417
Provisions	68	43	68
Net Current Assets	404	-314	446
Profit & Loss A/c	144	877	125
<b>TOTAL</b>	<b>820</b>	<b>819</b>	<b>821</b>