

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT- 2011

(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED 30TH SEPT 2011	QUARTER ENDED 30TH SEPT 2010	HALF-YEAR ENDED 30TH SEPT 2011	HALF-YEAR ENDED 30TH SEPT 2010	PREVIOUS ACCOUNTING YEAR ENDED 31ST MARCH 2011
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Sales / Income from operations	1156	1249	2278	2243	5170
2	OTHER INCOME	26	9	34	11	17
3	TOTAL INCOME (1+2)	1182	1258	2312	2254	5187
4	TOTAL EXPENDITURE					
	(a) Increase(-)/Decrease in stock in trade	-2	-9	75	-14	-98
	(b) Consumption of raw Materials	867	788	1651	1407	3207
	(c) Employees Cost	53	57	104	105	241
	(d) Depreciation	13	7	22	16	29
	(e) Power	148	142	286	265	566
	(f) Other Expenditure	120	83	206	179	349
	Total	1199	1068	2344	1958	4294
5	INTEREST (NET)	6	16	10	30	50
6	EXCEPTIONAL ITEMS	0	0	0	0	0
7	PROFIT(+) / LOSS(-) BEFORE TAXES (3) - (4+5+6)	-23	174	-42	266	843
8	PRIOR PERIOD INCOME	0	0	0	0	0
9	PROVISION FOR TAXATION	0	0	0	0	0
10	NET PROFIT(+) / LOSS(-) AFTER TAXES (7+8-9)	-23	174	-42	266	843
11	PAID UP EQUITY SHARE CAPITAL	699	699	699	699	699
	FACE VALUE	10	10	10	10	10
12	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR AFTER ADJUSTING CARRY FORWARD (LOSSES)					
13	EARNINGS PER SHARE (EPS)					
	a) BASIC EPS FOR THE PERIOD BEFORE AND AFTER EXTRAORDINARY ITEM (IN RS.)	-0.33	2.49	-0.61	3.80	12.04
	b) DILUTED EPS FOR THE PERIOD BEFORE AND AFTER EXCEPTIONAL ITEM (IN RS.)	-0.33	2.49	-0.61	3.80	12.04
14	PUBLIC SHAREHOLDING:					
	- Number of Shares	1757555	1759005	1757555	1759005	1757555
	- Percentage of Shareholding	25.11	25.13	25.11	25.13	25.11
15	PROMOTERS AND PROMOTER GROUP SHAREHOLDING:					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of Promoter and Promoters)	-	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	5242009	5240559	5242009	5240559	5242009
	- Percentage of Shares(as a % of the total shareholding of Promoter and Promoters)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	74.89	74.87	74.89	74.87	74.89

1. The above results were taken on record at the meeting of the Board of Directors held on 14 th Nov, 2011.

2. The company is basically in the Textile Business segment only.

3. No provision for Income tax is made in view of carry forward losses and Company being sick declared by B.I.F.R.

4. There were no complaints from investors outstanding at the beginning of the quarter. No complaint was received from investors during the quarter. There was no complaint remaining unresolved as on 30 th Sept ,2011.

5. The Company has opted to avail benefit under Central Excise Notification No.30/2004 for non-payment of excise duty on yarn produced and correspondingly will not claim credit on inputs w.e.f 1st July, 2006. Further, provision has been made for the unutilised Cenvat credit amounting to Rs.100.60 Lacs appearing in the books, as the Company is actively considering available alternatives for utilising this balance.

6. Previous year / period figures regrouped, wherever necessary.

7. Statement of Assets & Liabilities as on 30th Sept , 2011

(Rs. in Lacs)

PARTICULARS	30TH SEPT '11	30TH SEPT '10	31st March '11
SOURCES OF FUND			
Share Capital	699	699	699
Secured Loan	150	127	122
TOTAL	849	826	821
APPLICATION OF FUNDS			
Fixed Assets	323	248	247
Investments	4	3	3
Current Assets			
Inventories	182	166	365
Sundry Debtors	77	149	168
Cash & Bank Balances	50	28	37
Loans & Advances	295	305	361
Less: Current Liabilities & Provisions			
Current Liabilities	187	737	417
Provisions	63	39	68
Net Current Assets	354	-128	446
Profit & Loss A/c	168	703	125
TOTAL	849	826	821